

CTS Corporation
ADJUSTED EBITDA QUARTER-TO-DATE
(\$ in millions)

	2011				2010				2009			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Net earnings / (loss)	\$ 5.9	\$ 5.9	\$ 4.1	\$ 5.1	\$ 4.8	\$ 6.9	\$ 5.9	\$ 4.4	\$ 4.1	\$ 4.5	\$ (7.0)	\$ (35.6)
Depreciation and amortization expense	4.4	4.4	4.4	4.4	4.3	4.3	4.5	4.4	4.6	4.4	5.2	5.3
Interest expense	0.6	0.5	0.5	0.5	0.4	0.3	0.2	0.2	0.2	0.3	0.5	0.9
Tax expense / (benefit)	1.4	1.6	0.9	1.5	0.9	2.4	1.4	1.3	3.8	1.2	9.7	(1.0)
EBITDA	\$ 12.1	\$ 12.5	\$ 9.9	\$ 11.5	\$ 10.4	\$ 13.9	\$ 12.0	\$ 10.3	\$ 12.7	\$ 10.4	\$ 8.4	\$ (30.4)
Charges (credits) to reported EBITDA:												
Restructuring, restructuring-related, and asset impairment charges	2.4	-	0.7	-	1.7	-	-	-	-	-	-	2.2
Additional legal costs	-	-	0.3	-	-	-	-	-	-	-	-	-
Goodwill impairment	-	-	-	-	-	-	-	-	-	-	-	33.2
Total adjustments to reported EBITDA	2.4	-	1.0	-	1.7	-	-	-	-	-	-	35.4
Adjusted EBITDA	14.6	12.5	10.9	11.5	12.1	13.9	12.0	10.3	12.7	10.4	8.4	5.0
Total Sales	\$ 144.0	\$ 146.1	\$ 146.9	\$ 151.5	\$ 145.0	\$ 139.4	\$ 138.9	\$ 129.4	\$ 133.9	\$ 126.6	\$ 120.4	\$ 118.1
Adjusted EBITDA as a percentage of total sales	10.1%	8.5%	7.4%	7.6%	8.3%	9.9%	8.6%	8.0%	9.5%	8.2%	7.0%	4.2%