

CTS Corporation

Definition of Financial Term - "Total Debt to Capitalization"

(\$ in millions)

	2011				2010				2009				2008				2007			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Notes payable	\$ -	\$ -	\$ 0.2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.2	\$ -	\$ -	\$ -	\$ -	\$ 1.0	\$ 1.9	\$ 1.5	\$ 3.5
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Long-term debt	74.4	89.7	74.5	80.3	70.0	77.1	65.9	56.0	50.4	49.5	51.0	85.9	80.0	98.4	90.0	113.7	68.3	55.7	55.1	54.4
Total debt	74.4	89.7	74.7	80.3	70.0	77.1	65.9	56.0	50.4	49.5	51.0	86.1	80.0	98.4	90.0	113.7	69.3	57.6	56.6	57.9
Total shareholders' equity	263.3	291.1	285.7	281.5	274.3	265.1	256.9	251.2	247.5	241.9	237.1	242.6	277.5	340.0	335.2	326.1	326.4	332.1	328.4	326.8
Total capitalization	\$ 337.7	\$ 380.8	\$ 360.5	\$ 361.8	\$ 344.3	\$ 342.2	\$ 322.8	\$ 307.2	\$ 297.9	\$ 291.4	\$ 288.1	\$ 328.7	\$ 357.5	\$ 438.4	\$ 425.2	\$ 439.8	\$ 395.7	\$ 389.7	\$ 385.0	\$ 384.7
Total debt to capitalization	22.0%	23.6%	20.7%	22.2%	20.3%	22.5%	20.4%	18.2%	16.9%	17.0%	17.7%	26.2%	22.4%	22.4%	21.2%	25.9%	17.5%	14.8%	14.7%	15.1%