

CTS Corporation

Free Cash Flow

(\$ in millions)

	2011					2010				2009				Full Year				
	Q4	Q3-YTD	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2011	2010	2009	2008	2007
Cash flows provided from (used by) operations	\$ 8.9	\$ 13.4	\$ 4.5	\$ 11.3	\$ (2.5)	\$ 11.2	\$ 1.7	\$ 1.0	\$ 5.3	\$ 12.5	\$ 18.4	\$ 19.7	\$ (4.0)	\$ 22.2	\$ 19.3	\$ 46.6	\$ 34.1	\$ 48.6
Capital expenditures	(5.4)	(10.2)	(3.7)	(3.4)	(3.2)	(2.8)	(4.3)	(4.7)	(1.5)	(1.9)	(1.8)	(1.4)	(1.4)	(15.6)	(13.3)	(6.5)	(17.6)	(16.1)
Capital expenditures to replace property damaged by casualty	(1.8)	(2.9)	(2.9)	-	-	-	-	-	-	-	-	-	-	(4.7)	-	-	-	-
Insurance proceeds for property damage due to casualty	3.7	3.1	3.1	-	-	-	-	-	-	-	-	-	-	6.8	-	-	-	-
Net capital expenditures	(3.5)	(10.1)	(3.5)	(3.4)	(3.2)	(2.8)	(4.3)	(4.7)	(1.5)	(1.9)	(1.8)	(1.4)	(1.4)	(13.5)	(13.3)	(6.5)	(17.6)	(16.1)
Free cash flow	<u>\$ 5.4</u>	<u>\$ 3.3</u>	<u>\$ 1.0</u>	<u>\$ 8.0</u>	<u>\$ (5.7)</u>	<u>\$ 8.5</u>	<u>\$ (2.5)</u>	<u>\$ (3.7)</u>	<u>\$ 3.8</u>	<u>\$ 10.7</u>	<u>\$ 16.6</u>	<u>\$ 18.3</u>	<u>\$ (5.4)</u>	<u>\$ 8.7</u>	<u>\$ 6.1</u>	<u>\$ 40.1</u>	<u>\$ 16.5</u>	<u>\$ 32.5</u>