

CTS Corporation

Reconciliation of Diluted (Loss) Earnings Per Share to Adjusted Diluted Earnings (Loss) Per Share

	2011				2010				2009				Full Year				
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2011	2010	2009	2008	2007
Diluted earnings/(loss) per share	\$ 0.17	\$ 0.17	\$ 0.12	\$ 0.15	\$ 0.14	\$ 0.20	\$ 0.17	\$ 0.13	\$ 0.12	\$ 0.13	\$ (0.21)	\$ (1.06)	\$ 0.60	\$ 0.63	\$ (1.01)	\$ 0.81	\$ 0.66
Tax affected charges (credits) to reported (loss) / earnings per share:																	
Restructuring, restructuring-related, and asset impairment charges	0.05	-	0.01	-	0.03	-	-	-	-	-	-	0.05	0.06	0.03	0.05	0.10	0.05
Goodwill impairment	-	-	-	-	-	-	-	-	-	-	-	0.98	-	-	0.98	-	-
Gain on sale of excess equipment less LTCC severance	-	-	0.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Additional legal costs	-	-	-	-	-	-	-	-	-	-	-	-	0.01	-	-	-	-
Total tax affected adjustments to reported (loss) / earnings per share	0.05	-	0.02	-	0.03	-	-	-	-	-	-	1.03	0.07	0.03	1.03	0.10	0.05
Tax impact of cash repatriation									-	-	0.27	-					
Impact of reversal of tax reserves and change in tax treaty									0.07								
Adjusted diluted earnings / (loss) per share	<u>\$ 0.22</u>	<u>\$ 0.17</u>	<u>\$ 0.14</u>	<u>\$ 0.15</u>	<u>\$ 0.17</u>	<u>\$ 0.20</u>	<u>\$ 0.17</u>	<u>\$ 0.13</u>	<u>\$ 0.19</u>	<u>\$ 0.13</u>	<u>\$ 0.06</u>	<u>\$ (0.03)</u>	<u>\$ 0.67</u>	<u>\$ 0.66</u>	<u>\$ 0.36</u>	<u>\$ 0.77</u>	<u>\$ 0.71</u>