

CTS CORPORATION AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF EARNINGS - UNAUDITED

(In thousands, except per share amounts)

	Three Months Ended	
	March 30, 2008	April 1, 2007
Net sales	\$ 172,755	\$ 163,258
Costs and expenses:		
Cost of goods sold	138,931	132,920
Selling, general and administrative expenses	20,976	21,270
Research and development expenses	4,317	4,120
Restructuring charge	150	-
Operating earnings	8,381	4,948
Other expenses (income):		
Interest expense	1,059	691
Other	(1,225)	(865)
Total other expenses	(166)	(174)
Earnings before income taxes	8,547	5,122
Income tax expense	1,881	1,076
Net earnings	\$ 6,666	\$ 4,046
Net earnings per share:		
Basic	\$ 0.20	\$ 0.11
Diluted	\$ 0.18	\$ 0.11
Cash dividends declared per share	\$ 0.03	\$ 0.03
Average common shares outstanding:		
Basic	33,845	35,824
Diluted	38,335	40,410