

**CTS Corporation and Subsidiaries**  
**Condensed Consolidated Balance Sheets - Unaudited**

(In thousands of dollars)

	<u>June 29, 2008</u>	<u>December 31, 2007 *</u>
Cash and cash equivalents	\$ 45,370	\$ 52,868
Accounts receivable, net	110,521	100,655
Inventories, net	86,559	73,778
Other current assets	<u>24,226</u>	<u>23,539</u>
Total current assets	<u>266,676</u>	<u>250,840</u>
Property, plant & equipment, net	96,285	92,825
Other assets	212,768	200,027
 Total Assets	 <u><u>\$ 575,729</u></u>	 <u><u>\$ 543,692</u></u>
 Notes payable and current portion of long-term debt	 \$ -	 \$ 1,000
Accounts payable	85,658	84,217
Other accrued liabilities	<u>46,599</u>	<u>43,702</u>
Total current liabilities	<u>132,257</u>	<u>128,919</u>
Long-term debt	92,300	72,000
Other obligations	17,314	18,526
Shareholders' equity	333,858	324,247
 Total Liabilities and Shareholders' Equity	 <u><u>\$ 575,729</u></u>	 <u><u>\$ 543,692</u></u>

\* The balance sheet at December 31, 2007 has been derived from the audited financial statements at that date.