

CTS Corporation and Subsidiaries
Condensed Consolidated Balance Sheets - Unaudited
(In thousands of dollars)

	September 27, 2009	December 31, 2008 *
Cash and cash equivalents	\$ 40,329	\$ 44,628
Accounts receivable, net	75,942	94,175
Inventories, net	60,452	70,867
Other current assets	14,969	16,172
Total current assets	<u>191,692</u>	<u>225,842</u>
Property, plant & equipment, net	83,395	90,756
Other assets	131,593	171,844
Total Assets	<u>\$ 406,680</u>	<u>\$ 488,442</u>
Notes payable and current portion of long-term debt	\$ -	\$ -
Accounts payable	62,211	71,285
Other accrued liabilities	36,254	41,956
Total current liabilities	<u>98,465</u>	<u>113,241</u>
Long-term debt	49,500	79,988
Other obligations	16,820	17,740
Shareholders' equity	241,895	277,473
Total Liabilities and Shareholders' Equity	<u>\$ 406,680</u>	<u>\$ 488,442</u>

**The Balance Sheet at December 31, 2008 was adjusted from the previously filed 10-K to comply with the provisions of ASC 470-20, "Debt with Conversion and Other Options."*