

**CTS CORPORATION AND SUBSIDIARIES**  
**CONDENSED CONSOLIDATED BALANCE SHEETS**  
*(In thousands of dollars)*

	(Unaudited) September 30, 2018	December 31, 2017
<b>ASSETS</b>		
Current Assets		
Cash and cash equivalents	\$ 103,754	\$ 113,572
Accounts receivable, net	79,030	70,584
Inventories, net	41,960	36,596
Other current assets	14,254	12,857
Total current assets	238,998	233,609
Property, plant and equipment, net	96,670	88,247
Other Assets		
Prepaid pension asset	61,382	57,050
Goodwill	71,057	71,057
Other intangible assets, net	61,869	66,943
Deferred income taxes	17,369	20,694
Other	2,247	2,096
Total other assets	213,924	217,840
<b>Total Assets</b>	<b>\$ 549,592</b>	<b>\$ 539,696</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
Current Liabilities		
Accounts payable	\$ 52,177	\$ 49,201
Accrued payroll and benefits	13,183	11,867
Accrued liabilities	40,300	41,344
Total current liabilities	105,660	102,412
Long-term debt	50,000	76,300
Long-term pension obligations	6,918	7,201
Deferred income taxes	4,744	3,802
Other long-term obligations	6,065	6,176
<b>Total Liabilities</b>	<b>173,387</b>	<b>195,891</b>
<b>Commitments and Contingencies</b>		
Shareholders' Equity		
Common stock	303,641	304,777
Additional contributed capital	44,740	41,084
Retained earnings	445,160	420,160
Accumulated other comprehensive loss	(74,080)	(78,960)
Total shareholders' equity before treasury stock	719,461	687,061
Treasury stock	(343,256)	(343,256)
Total shareholders' equity	376,205	343,805
<b>Total Liabilities and Shareholders' Equity</b>	<b>\$ 549,592</b>	<b>\$ 539,696</b>