

CTS Corporation and Subsidiaries
CONDENSED CONSOLIDATED BALANCE SHEETS - UNAUDITED

(In thousands of dollars)

	June 28, 2015	December 31, 2014
Cash and cash equivalents	\$ 146,791	\$ 134,508
Accounts receivable, net	63,046	56,894
Inventories	30,424	27,887
Other current assets	21,400	21,112
Total current assets	261,661	240,401
Property, plant and equipment, net	70,166	71,414
Other Assets		
Prepaid pension asset	36,563	32,099
Goodwill	32,047	32,047
Indefinite-lived intangible asset	690	690
Other intangible assets, net	33,945	35,902
Deferred income taxes	53,088	43,120
Other	1,110	1,253
Total other assets	157,443	145,111
Total Assets	\$ 489,270	\$ 456,926
Accounts payable	\$ 45,724	\$ 43,343
Accrued payroll and benefits	10,364	11,283
Accrued liabilities	27,395	25,356
Total current liabilities	83,483	79,982
Long-term debt	88,700	75,000
Post retirement obligations	2,908	3,049
Other long-term obligations	8,647	9,106
Shareholders' equity		
Common stock	300,869	299,892
Additional contributed capital	40,237	39,153
Retained earnings	402,863	380,145
Accumulated other comprehensive loss	(101,900)	(104,233)
Total shareholders' equity before treasury stock	642,069	614,957
Treasury stock	(336,537)	(325,168)
Total shareholders' equity	305,532	289,789
Total Liabilities and Shareholders' Equity	\$ 489,270	\$ 456,926