

CTS Corporation

Definition of Financial Term - "Capex as Percentage of Net Sales"

(\$ in millions)

	Q3		Year-to-Date		Full Year		
	2021	2020	2021	2020	2020	2019	2018
Capex	\$ 4.2	\$ 3.2	\$ 8.1	\$ 10.4	\$ 14.9	\$ 21.7	\$ 28.5
Net sales	\$ 122.4	\$ 113.8	\$ 380.4	\$ 301.0	\$ 424.1	\$ 469.0	\$ 470.5
Capex as % of net sales	3.4%	2.8%	2.1%	3.5%	3.5%	4.6%	6.1%