

CTS Corporation

Definition of Financial Term - "Total Debt to Capitalization"

(\$ in millions)

	Q3		As of December 31		
	2021	2020	2020	2019	2018
Total debt (A)	\$ 50.0	\$ 106.3	\$ 54.6	\$ 99.7	\$ 50.0
Total shareholders' equity (B)	\$ 457.4	\$ 414.0	\$ 423.7	\$ 405.2	\$ 377.9
Total capitalization (A+B)	\$ 507.4	\$ 520.3	\$ 478.3	\$ 504.9	\$ 427.9
Total debt to capitalization	9.9%	20.4%	11.4%	19.7%	11.7%