

## CTS Corporation

### Reconciliation of Diluted (Loss) Earnings Per Share to Adjusted Diluted Earnings Per Share

	Q3		Year-to-Date		Full Year		
	2021	2020	2021	2020	2020	2019	2018
<b>Diluted (loss) earnings per share</b>	<b>\$ (1.97)</b>	<b>\$ 0.34</b>	<b>\$ (1.58)</b>	<b>\$ 0.61</b>	<b>\$ 1.06</b>	<b>\$ 1.09</b>	<b>\$ 1.39</b>
Tax affected adjustments to reported diluted earnings per share:							
Restructuring charges	0.01	0.03	0.02	0.04	0.04	0.18	0.12
Environmental charges	0.01	0.01	0.02	0.03	0.07	0.05	0.02
Legal settlement	-	-	-	-	-	(0.01)	-
Transaction costs	-	-	-	-	0.01	0.02	-
Costs of tax improvement initiatives	-	-	-	-	-	-	0.03
Non-cash pension expense	2.54	0.01	3.10	0.04	0.06	0.02	-
Foreign currency (gain) loss	0.03	(0.07)	0.04	(0.06)	(0.16)	0.05	0.06
Other discrete tax items	(0.16)	0.02	(0.16)	0.03	0.04	0.05	(0.07)
Tax impact of U.S. tax reform	-	-	-	-	-	-	(0.02)
<b>Adjusted diluted earnings per share</b>	<b>\$ 0.46</b>	<b>\$ 0.34</b>	<b>\$ 1.44</b>	<b>\$ 0.69</b>	<b>\$ 1.12</b>	<b>\$ 1.45</b>	<b>\$ 1.53</b>