

CTS Corporation

Definition of Financial Term - "Total Debt to Capitalization"

(\$ in millions)

| | Q2 | | As of December 31 | | |
|-------------------------------------|--------------|--------------|-------------------|--------------|--------------|
| | 2020 | 2019 | 2019 | 2018 | 2017 |
| Total debt (A) | \$ 141.3 | \$ 50.0 | \$ 99.7 | \$ 50.0 | \$ 76.3 |
| Total shareholders' equity (B) | \$ 400.9 | \$ 395.5 | \$ 405.2 | \$ 377.9 | \$ 343.8 |
| Total capitalization (A+B) | \$ 542.2 | \$ 445.5 | \$ 504.9 | \$ 427.9 | \$ 420.1 |
| Total debt to capitalization | 26.1% | 11.2% | 19.7% | 11.7% | 18.2% |