

CTS Corporation

Reconciliation of Diluted Earnings Per Share to Adjusted Diluted Earnings Per Share

	Q2		Year-to-Date		Full Year		
	2021	2020	2021	2020	2020	2019	2018
Diluted earnings per share	\$ 0.03	\$ 0.15	\$ 0.39	\$ 0.27	\$ 1.06	\$ 1.09	\$ 1.39
Tax affected adjustments to reported diluted earnings per share:							
Restructuring charges	0.01	0.01	0.01	0.01	0.04	0.18	0.12
Environmental charges	-	0.02	0.01	0.02	0.07	0.05	0.02
Legal settlement	-	-	-	-	-	(0.01)	-
Transaction costs	-	-	-	-	0.01	0.02	-
Costs of tax improvement initiatives	-	-	-	-	-	-	0.03
Non-cash pension expense	0.51	0.01	0.56	0.02	0.06	0.02	-
Foreign currency (gain) loss	(0.03)	(0.03)	0.01	0.01	(0.16)	0.05	0.06
Other discrete tax items	-	-	-	0.02	0.04	0.05	(0.07)
Tax impact of U.S. tax reform	-	-	-	-	-	-	(0.02)
Adjusted diluted earnings per share	\$ 0.52	\$ 0.16	\$ 0.98	\$ 0.35	\$ 1.12	\$ 1.45	\$ 1.53