

CTS CORPORATION AND SUBSIDIARIES
OTHER SUPPLEMENTAL INFORMATION

Earnings Per Share

The following table reconciles GAAP diluted earnings per share to adjusted diluted earnings per share for the Company:

	Three Months Ended		Twelve Months Ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
GAAP diluted earnings per share	\$ 0.25	\$ (0.42)	\$ 1.03	\$ 0.21
Tax affected charges to reported diluted earnings per share:				
Restructuring, restructuring-related, and asset impairment charges	0.02	0.28	0.06	0.40
Increase in valuation allowance and revaluation of deferred taxes as a result of restructuring activities	—	—	0.07	—
Non-recurring environmental charge	—	—	—	0.27
(Decrease) increase in the recognition of foreign valuation allowance	(0.01)	0.07	0.03	0.10
Increase in the recognition of uncertain tax benefits	—	0.01	—	0.17
Change in treatment of certain foreign taxes	—	(0.01)	—	(0.48)
Gain on sale of facilities, net of expenses	—	—	(0.22)	—
Lease termination charge	—	—	0.02	—
Foreign currency loss	0.05	—	0.09	—
Acquisition-related costs	—	—	0.02	—
Tax impact of non-recurring stock compensation change	(0.02)	—	(0.02)	—
Tax impact of cash repatriation	—	0.27	—	0.26
Adjusted diluted earnings per share	\$ 0.29	\$ 0.20	\$ 1.08	\$ 0.93

Additional Information

The following table includes other financial information not presented in the preceding financial statements.

<i>In thousands</i>	Three Months Ended		Twelve Months Ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
Depreciation and amortization expense	\$ 4,982	\$ 4,267	\$ 18,992	\$ 16,254
Equity-based compensation expense	\$ 979	\$ 540	\$ 2,738	\$ 3,195