

**CTS CORPORATION AND SUBSIDIARIES**  
**CONDENSED CONSOLIDATED BALANCE SHEETS - UNAUDITED**  
(In thousands of dollars)

	December 31, 2016	December 31, 2015
<b>ASSETS</b>		
Current Assets		
Cash and cash equivalents	\$ 113,805	\$ 156,928
Accounts receivable, net	62,612	54,563
Inventories, net	28,652	24,600
Other current assets	10,638	9,863
Total current assets	215,707	245,954
Property, plant and equipment, net	82,111	69,872
Other Assets		
Prepaid pension asset	46,183	33,779
Goodwill	61,744	33,865
Other intangible assets, net	64,370	34,758
Deferred income taxes	45,839	63,809
Other assets	1,743	1,336
Total other assets	219,879	167,547
<b>Total Assets</b>	<b>\$ 517,697</b>	<b>\$ 483,373</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
Current Liabilities		
Short-term notes payable	\$ 1,006	\$ —
Accounts payable	40,046	40,299
Accrued payroll and benefits	11,369	7,147
Accrued expenses and other liabilities	45,708	47,174
Total current liabilities	98,129	94,620
Long-term debt	89,100	90,700
Long-term pension obligations	7,006	7,230
Other long-term obligations	5,580	9,169
Total Liabilities	199,815	201,719
Shareholders' Equity		
Common stock	302,832	300,909
Additional contributed capital	40,521	41,166
Retained earnings	410,979	381,840
Accumulated other comprehensive loss	(93,194)	(99,005)
Total shareholders' equity before treasury stock	661,138	624,910
Treasury stock	(343,256)	(343,256)
Total shareholders' equity	317,882	281,654
<b>Total Liabilities and Shareholders' Equity</b>	<b>\$ 517,697</b>	<b>\$ 483,373</b>